Halton Catholic District School Board
Regular Board Meeting
Tuesday, January 18, 2011

ACTION REPORT — ITEM 8.5

2010-11 REVISED BUDGET ESTIMATES

PURPOSE:

To provide the Board with the 2010-11 Revised Estimates for approval.

BACKGROUND:

1. Action Item 8.3 "2010-11 PSAB Budget Estimates Update" from the Regular Board Meeting of September 7, 2010.

2. Action Item 8.3 "2010-11 Budget Estimates" from the Regular Board Meeting of June 29, 2010.

COMMENTS:

1. **GENERAL**

   At the June 29, 2010 Special Board meeting, the Board approved the operating budget of $261.8 million and the PSAB budget of approximately $300.9 million to be updated when the 2010-11 Budget Estimates were submitted to the Ministry. The 2010-11 Budget Estimates were submitted to the Ministry on July 30, 2010 and the updated PSAB budget was $299.9 million. The updated PSAB budget was approved at the September 7, 2010 Regular Board meeting.

   The Revised Estimates were due to the Ministry on December 15, 2010. The Board received permission from the Ministry to submit these estimates by January 15, 2011 without incurring cash flow penalties. As the attached Revised Estimates Schedule (Appendix G) indicates, the Revised Estimates were submitted to the Ministry on January 14, 2011 (unsigned). The signed version will be submitted to the Ministry on January 19, 2011 after approval at this Board meeting.

   The total expenditures for the Revised Estimates equal $303.0 million which is comprised of $302.3 million of regular expenditures (including amortization and school generated funds) and PSAB adjustments totaling approximately $700,000 for increases/decreases in employee future benefits and accrued interest on debentures. These equal the revenue projections to produce a balanced revised budget for 2010-11. This represents a 1.0% overall increase from the 2010-11 Original Budget. See Appendix F for a summary of changes from the 2010-11 Original Budget.

   The Revised Budget is an important update to the Original Budget, and as such supersedes it. The monthly budget reports presented to the Board will now compare actual expenditures and commitments to the Revised Budget. In order to have the Revised Budget shown in the 2010-11 Financial Statements, which allows for a meaningful comparison to the actual revenues and expenditures, it must be approved by the Board.

   The format of the report has changed from the previous year to conform to the presentation now required by the Ministry. As a result, the 2009-10 and 2008-09 actuals used for comparative purposes in the report have not been entirely restated to reflect the current format.

2. Operating Revenue Projections (Appendices A-1 & A-3)

The Education Finance Information System (EFIS) forms have been used to calculate the provincial allocation. The provincial allocation has decreased approximately $200,000 from the Original Budget.

Other Provincial Grants have increased by approximately $900,000 due to grants received subsequent to preparing the Original Budget. These other provincial grants result in corresponding increases in expenditures. See Appendix A-3 for a list of Other Provincial Grants.

Other revenue has increased by approximately $3.6 million due to the inclusion of Educational Development Charges revenue of approximately $3.5 million and various adjustments made to better reflect the actual revenue expected in 2010-11.

In the 2009-10 Revised Estimates, it was estimated that $665,286 would be transferred from the Classroom Reserve as compared to $377,449 in the 2009-10 Original Estimates. As reported at the January 4, 2011 Board Meeting, the actual amount transferred from the Classroom Reserve to balance the 2009-10 Financial Statements was $234,100. Therefore the Board was in a better position than expected at the end of 2009-10. In the 2010-2011 Revised Estimates, the estimated transfer from the reserve is $281,724 as compared with zero in the 2010-11 Original Estimates. On Appendix A-1, this figure is the difference between the $1,005,319 Transfer from Classroom and the $723,595 (Surplus) Deficit – Available for Compliance. This is further explained in comment 4 below (PSAB Budget).

3. Operating Expenditure Projections (Appendices A-2 & D)

The operating expenditure projections have increased approximately $6.1 million from the 2010-11 Original Budget. The increase is mainly a result of increases in other provincial grants (the corresponding expenditures) and increased teacher salary costs due to increased enrolment.

Operating expenditures include a salary component (approximately 81.3%) and a non-salary component (approximately 18.7%). The operating expenditure projections total $277.9 million, comprised of $199.3 million for classroom expenditures, $43.3 million for non-classroom, $10.0 million for school generated funds and $25.3 million for school operations and maintenance.

The salary component was estimated using the staff complement at October 31, 2010 and taking into account Provincial Discussion Table (PDT) requirements.

For the non-salary component, the expenses remained relatively unchanged from the 2010-11 Original Budget other than those expenditures for which there is a corresponding increase in funding.

4. Capital Budget (Appendix B)

There is no change in this area from the 2010-11 Original Budget. The Board expects to spend approximately $38.5 million on the construction of schools during the year.

5. PSAB Budget (Appendices C-1 & C-2)

Board staff have provided a high level PSAB operating budget which presents the budget in the old presentation and the required PSAB adjustments. This results in a $7,000 deficit for PSAB purposes. However, according to Ministry Memorandum 2010:SB10 “Update on Changes to Financial Accountability, Budgeting and Reporting”, there are exceptions to PSAB budget compliance. This memorandum was included with the 2010-11 Budget Estimates report in June 2010. Section II of the memorandum discusses these exceptions and they include the PSAB future employee benefit costs as well as interest and vacation pay accruals.

For future employee benefits, the memorandum states that “The PSAB budget compliance definition will exclude the gap between the cash cost and the PSAB expense, with the exception of any changes resulting from net enhancements to benefits”. For interest, the memorandum states that “The new legislative model will continue to exclude interest accrual on approved debt from compliance, to recognize the difference in timing where interest expense is accrued in one year, but not funded until the following year”. The Board’s PSAB deficit is a result of employee future benefits and interest accruals. Therefore, the Board technically has an estimated $724,000 operating surplus. This estimated surplus is mostly a result of bringing the Classroom Deferred Revenue balance of $1.0 million into revenue as required by the new Ministry reporting, and so the difference of $282,000 of the Classroom Deferred Revenue was in fact used to balance the budget. In the 2009-10 Financial Statements, the former Classroom Reserve was reclassified as Classroom Deferred Revenue. The $724,000 will get included in the Board’s total accumulated surplus and be available on a one-time basis for future budget compliance.

6. ENROLMENT (APPENDIX E)

The provincial funding allocation is based on estimated enrolment. Elementary and Secondary enrolment is based on Full-Time Equivalent (FTE) enrolment for October 31st and March 31st. These two fixed-in-time FTE enrolment values are combined to produce the annualized Average Daily Enrolment (ADE). Estimated values were submitted to the Ministry in early 2010 and have been subsequently reviewed by senior staff.

The Revised Estimates projected enrolment has been updated to reflect actual enrolment on October 31, 2010. As a result, the revised projected ADE of 17,920.5 elementary students is 0.4% higher than the elementary enrolment used in the Original Budget (17,856.25). An ADE of 9,777.47 has been estimated for secondary students, which is a 0.4% decrease from the 9,819.0 used in the Original Budget. This results in an overall enrolment increase of 0.1% over the Original Budget and a 0.4% increase over the 2009-10 Actual ADE.

7. ENVELOPING AND FLEXIBILITY

School Boards continue to be responsible for setting their budgets. Education funding recognizes that school boards need flexibility to decide how best to allocate resources within those budgets. At the same time, there are restrictions on how school boards may use certain components of their allocation. The different types of spending restrictions for boards are as follows:

1) Achieve balanced budgets.

   School boards are required to have balanced budgets, which require total spending to be equal to or less than total revenue.

2) Achieve primary class size targets.

3) Special Education Grant is limited to special education expenditures.

4) School Renewal Allocation is limited to capital renewal expenditures.

5) School Board Administration and Governance spending shall not exceed the grant allocation (excluding internal audit).

   The 2010-11 Revised Estimates show that HCDSB’s spending exceeds its grant allocation by approximately $1 million or 14.1%. As mentioned in the 2010-11 Original Estimates Report, Board staff will be reviewing spending in this area, in light of reductions to this grant made by the Ministry in 2010-11. There is currently a Ministry Advisory Group looking at revisions to this grant and an examination of the related cost structure that the grant is intended to cover. It is expected that the Advisory Group will provide its recommendations in the Winter 2011, with the successor model ready for the 2012-13 fiscal year.

6) <u>A portion of the Grant for Student Needs (GSN) funding is first to be used for minor tangible capital assets (furniture and equipment that is capitalized).</u>

7) <u>New Teacher Induction Program (NTIP) funding is to be used for eligible NTIP expenditures and are required to meet NTIP program requirements.</u>

School boards continue to be accountable for how they use all the revenue that they receive from education funding grants, including the revenue that they can use flexibly.

7. MONTHLY BUDGET REPORTS (APPENDICES A-1 & A-2)

The Schedules "Revenue – Operating Fund" (Appendix A-1) and "Expenditures – Operating Fund" (Appendix A-2) have a column showing the 2010-11 received/spent to December 31, 2010. The amounts to December 31, 2010 are compared to the Revised Estimates to show the percentage received/spent. At December 31, 2010, we are a third of the way through the fiscal year or four tenths of the way through the academic year. Therefore, we would expect the percentage received/spent to be between 33.3% and 40%. This is the case for expenditures are revenues are slightly higher than expected due to timing of receiving municipal taxes and the recording of transfer from reserves. Therefore, the 2010-11 fiscal year-to-date figures appear reasonable. As in prior years, Board staff will continue to produce this report on a monthly basis starting in February 2011 and show comparative year-to-date percentage received/spent in 2009-10, as a guide.

SUMMARY:

The Revised Estimates reflect the projected funding and proposed expenditure needs for 2010-11 based on the best information currently available. The 2010-11 Revised Estimates reflect a balanced budget, after using approximately $282,000 of the Classroom Deferred Revenue. The Board will have approximately $724,000 remaining in the Accumulated Surplus Available for Compliance.

It is expected that there will be ongoing budget challenges in the 2011-12 fiscal year. Business Services staff will continue to monitor expenditures closely and advise senior staff as to whether an expenditure freeze will be necessary during the year.

RECOMMENDATION:

RESOLUTION *Moved by:*
Seconded by:

RESOLVED, that the Board approve the 2010-11 Revised Budget Estimates in the amount of $303,021,182.

REPORT PREPARED BY: S. ZUCKER
SENIOR ADMINISTRATOR, FINANCIAL SERVICES

F. GIBSON
MANAGER, BUDGET AND ACCOUNTING SERVICES

REPORT REVIEWED AND SUBMITTED BY: P. MCMAHON
SUPERINTENDENT OF BUSINESS SERVICES AND TREASURER OF THE BOARD

REPORT APPROVED BY: M. PAUTLER
DIRECTOR OF EDUCATION AND SECRETARY OF THE BOARD

Halton Catholic District School Board
Revenue - Operating Fund
2010/11 Revised Estimates

	2010/2011 Revised Budget Estimates (in PSAB Format)	2010/2011 Revenues and Receipts Dec.31/10 (in PSAB Format)	2010/2011 Remaining Balance (in PSAB Format)	Pct Received	2010/2011 Original Budget Estimates (in PSAB Format)	2009/2010 Actuals (in PSAB Format)	2008/2009 Actuals (in PSAB Format)
OPERATING REVENUE							
Province of Ontario							
Legislative Grants	182,701,962	73,715,601	108,986,361	40.3%	182,888,695	183,874,702	166,555,967
Transfer from Classroom Reserve	1,005,319	-	1,005,319	-	-	234,100	-
Transfer from (to) Green School Reserve	-	-	-	-	-	(175,514)	-
Municipal Taxes	82,227,300	40,862,791	41,364,509	49.7%	82,227,300	80,111,848	80,615,966
	265,934,581	114,578,392	151,356,189	43.1%	265,115,995	264,045,136	247,171,933
Other Provincial Grants							
Prior Year Grant Adjustment - Operating	-	1,758	(1,758)	-	-	(19,779)	10,735
Other Provincial Grants	5,447,067	3,015,469	2,431,598	55.4%	4,541,281	4,137,534	3,898,063
	5,447,067	3,017,227	2,429,840	55.4%	4,541,281	4,117,755	3,908,798
Other Revenue							
Government of Canada	2,140,105	120,425	2,019,680	5.6%	2,151,005	2,222,694	1,760,137
Tuition Fees	417,000	341,698	75,302	81.9%	417,000	502,530	529,030
Use of Schools/Rentals	459,500	328,360	131,140	71.5%	205,000	223,034	244,974
Cafeteria, Vending, Uniform and OCAS Revenue	261,701	136,003	125,698	52.0%	260,000	406,376	909,078
Interest Revenue	75,000	69,963	5,037	93.3%	75,000	160,496	159,336
Interest Revenue on Capital	250,000	-	250,000	-	250,000	-	-
Donation Revenue	200,000	211,675	(11,675)	105.8%	200,000	275,932	368,689
Miscellaneous Recoveries	-	(2,669)	2,669	-	-	137,003	117,865
Recoveries - Secondments	401,500	14,345	387,155	3.6%	624,800	735,379	554,765
Miscellaneous Revenue	284,707	328,072	(43,365)	115.2%	219,092	1,275,829	1,216,721
EDC Revenue	3,500,000	-	3,500,000	-	-	3,414,232	-
	7,989,513	1,547,872	6,441,641	19.4%	4,401,897	9,353,505	5,860,595
School Generated Funds Revenue	10,000,000	-	10,000,000	0.0%	10,000,000		
Amortization of Deferred Capital Contribution	11,302,379	-	11,302,379	0.0%	13,968,499	-	
Total Operating Revenue	**300,673,540**	**119,143,491**	**171,530,049**	**39.6%**	**298,027,672**	**277,516,396**	**256,941,326**
(Surplus) Deficit - Available for Compliance	(723,595)	-	(723,595)	0.0%	546,093	-	-
Available for Compliance - Transfer from (to) Internally Restricted Reserve (net) Note #1	2,340,859	1,684,376	656,483	72.0%	-	(2,151,757)	1,080,792
Unavailable for Compliance (PSAB Adjustments)	730,378	-	730,378	0.0%	1,308,107	-	-
Total Accumulated (Surplus) Deficit	**2,347,642**	**1,684,376**	**663,266**	**71.7%**	**1,854,200**	**(2,151,757)**	**1,080,792**
Total Revenue before PSAB adjustments	**$ 303,021,182**	**$ 120,827,867**	**$ 172,193,315**	**39.9%**	**$ 299,881,872**	**$ 275,364,639**	**$ 258,022,118**

Note #1							
Transfer from Working Funds Reserve (Port-A-Pac Lease)	265,440		265,440			262,558	
Net Transfer (to) from the LEIP Reserve (From School Operations)	278,918		278,918			181,502	
Net Transfer from Community Use of School Reserve	111,875		111,875			(634,739)	
Net Transfer to Student Success Reserve, P.D.S.S and School Activities	1,684,626	1,684,626	-			(297,929)	
Net Transfer (to) from the PAG Reserve	-		-			(1,663,149)	
	$ 2,340,859	**$ 1,684,626**	**$ 656,233**		**$ -**	**$ (2,151,757)**	

Halton Catholic District School Board
Expenditures - Operating Fund
2010/11 Revised Estimates

	2010/2011 Revised Budget Estimates (in PSAB Format)	2010/2011 Expenses and Commitments Dec.31/10 (in PSAB Format)	2010/2011 Remaining Balance (in PSAB Format)	Pct Spent	2010/2011 Original Budget Estimates (in PSAB Format)	2009/2010 Actuals (in PSAB Format)	2008/2009 Actuals (in PSAB Format)
Classroom Instruction							
Classroom Teachers	151,186,900	58,484,840	92,702,060	38.7%	150,335,225	143,057,653	132,858,478
Supply Teachers	4,172,700	1,690,594	2,482,106	40.5%	2,777,500	2,997,760	2,850,978
Teacher Assistants	16,035,800	6,171,108	9,864,692	38.5%	15,909,800	15,799,686	15,526,225
Textbooks & Classroom Supplies	9,201,517	2,550,941	6,650,576	27.7%	8,013,325	7,159,528	6,972,794
Computers	1,948,290	1,095,366	852,924	56.2%	2,170,500	1,860,534	2,103,745
Professionals, Paraprofessionals & Technical	8,881,862	3,137,525	5,744,337	35.3%	8,317,192	7,709,651	7,381,142
Library and Guidance	5,290,291	1,884,457	3,405,834	35.6%	5,123,475	4,917,609	5,114,249
Staff Development	2,590,001	784,706	1,805,295	30.3%	2,281,707	2,370,016	2,110,366
Subtotal Classroom Instruction	**199,307,361**	**75,799,537**	**123,507,824**	**38.0%**	**194,928,724**	**185,872,437**	**174,917,977**
Non Classroom - School Support Services							
School Administration	17,986,777	6,317,680	11,669,097	35.1%	17,753,316	17,244,131	15,930,590
Teacher Consultants	3,295,468	1,153,766	2,141,702	35.0%	2,972,849	3,002,069	2,636,449
Continuing Education	6,190,168	1,844,215	4,345,953	29.8%	5,799,312	6,107,412	5,223,243
Subtotal School Support Services	**27,472,413**	**9,315,661**	**18,156,752**	**33.9%**	**26,525,477**	**26,353,612**	**23,790,282**
Recoverable Expenses	**401,500**	**168,968**	**232,532**	**42.1%**	**624,800**	**735,379**	**554,765**
Other Non Classroom							
Board Administration	8,972,662	3,268,221	5,704,441	36.4%	8,690,959	7,969,507	7,697,862
Transportation	6,413,487	53,911	6,359,576	0.8%	6,297,129	5,680,258	5,932,599
Subtotal Other Non Classroom	**15,386,149**	**3,322,132**	**12,064,017**	**21.6%**	**14,988,088**	**13,649,765**	**13,630,461**
Pupil Accommodation							
School Operations and Maintenance	25,332,104	10,927,830	14,404,274	43.1%	24,712,991	23,621,032	22,674,193
School Renewal Projects	-	1,452,722	(1,452,722)	-	-	5,466,260	4,919,058
ALC and Portable Leases	-	-	-	-	197,357	1,194,784	1,292,651
Debt Charges	-	-	-	-	-	1,267,085	1,265,335
Other Debenture Payments	12,282,344	9,643,791	2,638,553	78.5%	11,538,064	17,204,287	14,977,396
Subtotal Pupil Accommodations	**37,614,448**	**22,024,343**	**15,590,105**	**58.6%**	**36,448,412**	**48,753,448**	**45,128,633**
School Generated Funds Expenditures	10,000,000	-	10,000,000	0.0%	10,000,000	0	0
Amortization Expenditure	12,108,933	0	12,108,933	0.0%	15,058,267	0	0
Total Expenditures before PSAB adjustments	**$ 302,290,804**	**$ 110,630,641**	**$ 191,660,163**	**36.6%**	**$ 298,573,768**	**$ 275,364,641**	**$ 258,022,118**
PSAB Adjustments							
Increase in Employee future Benefits	1,504,787	-	1,504,787		1,383,978	0	0
(Decrease) in Accrued Interest on Debenture	(774,409)	-	(774,409)		(75,871)	-	-
Total PSAB Adjustment	**$ 730,378**	**$ -**	**$ 730,378**		**$ 1,308,107**	**$ -**	**$ -**
Total Expenditures After PSAB Adjustment	**$ 303,021,182**	**$ 110,630,641**	**$ 192,390,541**		**$ 299,881,875**	**$ 275,364,641**	**$ 258,022,118**

Halton Catholic District School Board
2010/11 Revised Estimates
Other Provincial Grants

Appendix A-3

Description	*Budget*	*Amount Received @ Dec. 31, 2010*
LIBRARY STAFFING GRANT	116,600	116,600
EARLY LEARNING PROGRAM - ELP	2,000,000	1,010,682
ELP - STAFF DEVELOPMENT	16,000	16,000
P.R.O. GRANT	35,304	35,304
P.RO. REGIONAL MONEY	6,561	6,561
STUDENT - SPEAKUP GRANT	9,370	9,370
SHSM - SPECIAL FUNDING	43,600	-
O.Y.A.P GRANT	92,529	74,023
DAILY PHYSICAL ACTIVITY-ELEM	9,547	-
MATH & LITERACY (GAINS)	97,716	97,716
DIFFERENTIATED INSTR.(D.I)	26,393	26,393
S.S.SCHLS & CROSS PANEL TEAMS	34,746	77,091
FSL GRANT-200910 TO 201213	132,817	91,008
FIRST NATION/METIS/INUIT EDU	85,000	59,500
CAP. BUILD-K CONTEXTUALIZING	20,000	20,000
(TLLP)	10,560	8,640
HOMEWORK HELP	105,000	-
PROFESSIONAL LEARNING CYCLE	22,339	22,339
OFIP - EARLY READING	144,376	144,376
COLLAB.INQUIRY IN LEARNING-MATH	38,000	38,000
REVENUE-MISA-TECHNOLOGY	111,652	55,826
MISA - PNC	230,000	115,000
AUTISM SUPPORT AND TRAINING	62,868	62,868
LEARNING FOR ALL K-12	10,000	10,000
SCHL.FOOD & BEVERAGE POLICY GRANT	6,600	6,600
P/VP MENTORSHIP PROGRAM	65,269	58,822
PROVINCE OF ONTARIO-CITIZENSHIP	1,277,000	273,735
LBS GRANTS	83,830	57,600
TIM HORTON TRAINING LANGUAGE PRGM	-	3,033
LBS - WLES PROJECT	256,083	230,475
PARENT INVOLVEMENT FUNDING	8,143	8,143
NETWORK-SCHOOLS HELPING SCHL	86,626	86,626
NETWORK-SCHOOL IN THE MIDDLE	64,750	89,750
SAFE, EQUITABLE & INCLUSIVE SCHOOL	56,073	49,273
OUTREACH COORDINATOR	76,360	48,760
PANDEMIC SUPPLIES GRANT	5,355	5,355
Total	**$ 5,447,067**	**$ 3,015,469**

Halton Catholic District School Board
2010 - 2011 PSAB Capital Budget

Expenditures ($ 000's)	Total	School Renewal	Energy Initiatives	Growth Schools	Early Learning Program Capital	Proceeds of Disposition and other	New Pupil Places
Construction in Progress							
St. Ignatius of Loyola	14,000	6,992	2,857	4,151			-
Lumen Christi	9,500				1,317		8,183
St. Thomas Aquinas	14,000			6,947		7,053	-
Milton Catholic Secondary School	1,000					1,000	-
Total Capital Expenditures	**$ 38,500**	**$ 6,992**	**$ 2,857**	**$ 11,098**	**$ 1,317**	**$ 8,053**	**$ 8,183**

Appendix B

Halton Catholic District School Board
2010 - 2011 PSAB Operating Budget

Revenue ($ 000's)	A Old basis of presentation	B Adjustments	Notes	C Ministry Compliance	D Adjustments	Notes	E PSAB presentation
Allocations from Funding Model							
Operating Grants	$253,652			$253,652			$253,652
Debt Charges							
Ontario School Boards Financing Corporation(OSBFC)	12,895	(4,334)	1	8,561			8,561
Ontario Financing Authority (OFA)	5,020	(1,783)	1	3,237			3,237
LEIP	551	(220)	1	331			331
Turf Loan	473	(320)	1	153			153
Permanently Financed	0			0			0
Portable Leases (NPP)	0	0		0			0
	272,592	(6,657)		265,935	0		265,935
Other revenues (including deferred revenues)	13,187	0		13,187			13,187
Internally Restricted Reserves	2,341			2,341			2,341
Interest on Sinking Fund Debenture	250	0		250			250
Deferred capital contributions		11,302	2	11,302			11,302
School activities revenues					10,000	5	10,000
Total Revenue	$288,369	$4,645		$293,014	$10,000		$303,014
Expenditures	$286,839	$5,452		$292,291	$10,730		$303,021
Operating Deficit	$1,530	($807)		$724	($730)	6	($7)

Notes

1 Principal amount of debt repayments
3 Deferred capital contributions revenue offset to amortization expense
3 and 4 from Page 2 expenditures have no revenue offset
5 School generated funds revenues and expenditures
6 This PSAB deficit in not a a deficit for compliance purposes. See Section 7 of the Report.

2010 - 2011 PSAB Operating Budget

Expenditures ($ 000's)	A Old basis of presentation	B Adjustments	Notes	C Ministry Compliance	D Adjustments	Notes	E PSAB presentation
Supplies and services expenditures	$ 41,964			$ 41,964			$ 41,964
Compensation expenditures	225,936			225,936	1,505	3	227,440
Debt Charges							
Ontario School Boards Financing Corporation(OSBFC)	12,895	(4,334)	1	8,561	(774)	4	7,787
Ontario Financing Authority (OFA)	5,020	(1,783)	1	3,237	-	4	3,237
LEIP	551	(220)	1	331			331
Turf Loan	473	(320)	1	153			153
Permanently Financed	-			-			-
Portable Leases (NPP)	-	-		-			-
Amortization expense		12,109	2	12,109			12,109
School activities expenditures					10,000	5	10,000
Total Expenditures	$ 286,839	$ 5,452		$ 292,291	$ 10,730		$ 303,021

Notes

1 Principal amount of debt repayments
2 Amortization expense on capital assets
3 Increase in employee future benefits liabilities
4 Increase (decrease) in accrued interest charges on debentures
5 School generated funds revenues and expenditures

Halton Catholic District School Board
Summary of Expenditures by Expenditure Type
2010/11 Revised Estimates

	2010-11 Revised Estimates	% of total budget	2010-11 Budget Estimates	% of total budget	2009-10 Actuals	% of total budget	2008-09 Actuals	% of total budget
Operating								
Salary & Wages	198,986,465	71.6%	196,006,611	72.1%	174,612,255	74.1%	174,612,255	74.8%
Employee Benefits	26,949,100	9.7%	26,254,801	9.7%	25,366,320	10.8%	23,366,320	10.0%
Total Salaries and Benefits	**225,935,565**	**81.3%**	**222,261,412**	**81.8%**	**199,978,575**	**84.9%**	**197,978,575**	**84.8%**
Professional Development	1,573,143	0.6%	1,521,036	0.6%	940,909	0.4%	940,909	0.4%
Supplies & Services	25,521,025	9.2%	23,442,263	8.6%	20,230,271	8.6%	20,230,271	8.7%
Replacement Furniture & Equipment	27,000	0.0%	27,000	0.0%	67,638	0.0%	67,638	0.0%
Capital Expenditure	757,280	0.3%	782,760	0.3%	991,835	0.4%	991,835	0.4%
Operating Interest	150,000	0.1%	150,000	0.1%	249,991	0.1%	249,991	0.1%
Rentals & Leases	698,420	0.3%	947,894	0.3%	1,054,307	0.4%	1,054,307	0.5%
Fees & Contractuals	11,688,611	4.2%	11,275,268	4.1%	10,874,252	4.6%	10,874,252	4.7%
Other	743,562	0.3%	583,273	0.2%	737,598	0.3%	737,598	0.3%
ALC Lease/Rentals	743,921	0.3%	728,171	0.3%	393,290	0.2%	393,290	0.2%
School Generated Funds	10,000,000	3.6%	10,000,000	3.7%	-	0.0%	-	0.0%
Transfers to Other Boards	61,000	0.0%	61,000	0.0%	49,012	0.0%	49,012	0.0%
Total Other Operating	51,963,962	18.7%	49,518,665	18.2%	35,589,103	15.1%	35,589,103	15.2%
Total Operating	**277,899,527**	**100.0%**	**271,780,077**	**100.0%**	**235,567,678**	**100.0%**	**233,567,678**	**100.0%**
Capital								
School Renewal Projects (approved by the Board)	-	0.0%	-	0.0%	4,919,058	21.9%	4,919,058	21.9%
Debt Charges & Interest	-	0.0%	-	0.0%	1,265,335	5.6%	1,265,335	5.6%
ALC and Portable Leases	-	0.0%	197,357	0.7%	1,292,651	5.8%	1,292,651	5.8%
Turf Loan Payments	153,146	0.6%	153,146	0.6%	-	0.0%	-	0.0%
OSBFC Debenture Payments	8,892,106	36.5%	8,892,106	33.2%	14,605,161	65.0%	14,605,161	65.0%
OFA Debenture Payments	3,237,092	13.3%	2,492,812	9.3%	372,235	1.7%	372,235	1.7%
Amortization Expenditures	12,108,933	49.6%	15,058,267	56.2%	-	0.0%	-	0.0%
Total Capital	**24,391,277**	100.0%	**26,793,688**	100.0%	**22,454,440**	100.0%	**22,454,440**	100.0%
PSAB Adjustment								
Increase in Employee future Benefits	1,504,787		1,383,978					
(Decrease) in Accrued Interest on Debenture	(774,409)		(75,871)					
Total PSAB Adjustments	**730,378**	3.0%	**1,308,107**	4.9%	-	0.0%	-	0.0%
Total Expenditures	**$ 303,021,182**	100.0%	**$ 299,881,872**	100.0%	**$ 258,022,118**	100.0%	**$ 256,022,118**	100.0%

Appendix D

Halton Catholic District School Board
Day School Average Daily Enrolment (ADE)
2010-11 Revised Estimates

	Actual FTE Oct 31/10	Projected FTE Mar 31/11	2010-11 Projected ADE	% Change	Projected FTE Oct 31/10	Projected FTE Mar 31/11	2010-11 Projected ADE	% Change	2009-10 Actual ADE	% Change	2008-09 Actual ADE	% Change
JK	803.00	805.50	804.25	0.6%	796.00	803.00	799.50	2.0%	783.50	1.0%	776.00	-0.7%
SK	853.50	856.00	854.75	1.4%	839.00	846.50	842.75	-3.6%	874.50	-0.5%	879.00	8.5%
Gr. 1 to 3	5,845.00	5,879.00	5,862.00	1.5%	5,757.00	5,789.00	5,773.00	-0.7%	5,814.50	5.2%	5,526.00	1.0%
Gr. 4 to Gr. 8	10,379.00	10,420.00	10,399.50	-0.4%	10,420.00	10,462.00	10,441.00	0.9%	10,344.50	-1.6%	10,510.50	-0.7%
Elementary Day School Enrolment	17,880.50	17,960.50	17,920.50	0.4%	17,812.00	17,900.50	17,856.25	0.2%	17,817.00	0.7%	17,691.50	0.3%
Secondary Day School Enrolment	9,915.38	9,639.55	9,777.47	-0.4%	9,965.00	9,673.00	9,819.00	0.4%	9,779.09	2.7%	9,520.16	2.2%
Total Day School ADE	27,795.88	27,600.05	27,697.97	0.1%	27,777.00	27,573.50	27,675.25	0.3%	27,596.09	1.4%	27,211.66	0.9%

Notes: ADE - Average Daily Enrolment
FTE - Full Time Equivalent
Average Daily Enrolment (ADE) is based on 50% of March 31 FTE plus 50% Oct 31 FTE
% change equals the increase (decrease) in ADE from the prior year

Appendix E

Halton Catholic District School Board
Summary of Changes - Revenues and Expenditures
2010/11 Revised Estimates

	2010-11 Budget Estimates (Final)				Change				2010-11 Revised Estimates			
	Operating	**Capital**	**PSAB Adjustments**	**Total**	**Operating**	**Capital**	**PSAB Adjustments**	**Total**	**Operating**	**Capital**	**PSAB Adjustments**	**Total**
Revenue												
GSN	253,380,574	11,735,421	-	265,115,995	271,663	546,923	-	818,586	253,652,237	12,282,344	-	265,934,581
Other Provincial Grants	4,541,281		-	4,541,281	905,786	-	-	905,786	5,447,067		-	5,447,067
Other Operating	4,151,897		-	4,151,897	87,616	-	-	87,616	4,239,513		-	4,239,513
EDC Revenue					3,500,000	-	-	3,500,000	3,500,000			3,500,000
Sinking Fund Interest Earned	250,000	-	-	250,000	-	-	-	-	250,000	-	-	250,000
Amortization of Deferred Capital Contribution		-	13,968,499	13,968,499	-	-	(2,666,120)	(2,666,120)	-	-	11,302,379	11,302,379
School Generated Funds Revenue		-	10,000,000	10,000,000	-	-	-	-		-	10,000,000	10,000,000
Transfer from (to) Internally Restricted Reserve	-	-		-	2,340,859	-	-	2,340,859	2,340,859	-		2,340,859
Total Revenue	**262,323,752**	**11,735,421**	**23,968,499**	**298,027,672**	**7,105,924**	**546,923**	**(2,666,120)**	**4,986,727**	**269,429,676**	**12,282,344**	**21,302,379**	**303,014,399**
Expenditures												
Operating Expenses	261,780,077	-		261,780,077	6,119,450	-	-	6,119,450	267,899,527	-		267,899,527
Amortization Expense	-	-	15,058,267	15,058,267	-	-	(2,949,334)	(2,949,334)	-	-	12,108,933	12,108,933
School Generated Funds			10,000,000	10,000,000	-	-	-	-		-	10,000,000	10,000,000
Employee Future Benefits and Interest Accrual			1,308,107	1,308,107	-	-	(577,729)	(577,729)			730,378	730,378
OSBFC Debenture Payments	-	8,561,356		8,561,356	-	-	-	-	-	8,561,356		8,561,356
LEIP Debenture Payments	-	330,750		330,750	-	-	-	-	-	330,750		330,750
OFA Debenture Payments	-	2,492,812		2,492,812	-	744,280	-	744,280	-	3,237,092		3,237,092
Turf Loan Debenture Payments		153,146		153,146	-	-	-	-		153,146		153,146
Debt Charges	-	-		-	-	-	-	-	-	-		-
Capital Leases - Interest	-	197,357		197,357	-	(197,357)	-	(197,357)	-	-		-
Total Expenses	**261,780,077**	**11,735,421**	**26,366,374**	**299,881,872**	**6,119,450**	**546,923**	**(3,527,063)**	**3,139,310**	**267,899,527**	**12,282,344**	**22,839,311**	**303,021,182**
Surplus (Deficit)	**543,675**	**-**	**(2,397,875)**	**(1,854,200)**	**986,474**	**-**	**860,943**	**1,847,417**	**1,530,149**	**-**	**(1,536,932)**	**(6,783)**

Appendix F

Halton Catholic District School Board

2010-2011 Revised Budget Estimates Schedule

Date (2010/2011)	Completed	Item	Description of Activity
March 26th	✓	Ministry Memorandum 2010:B5	Established Revised Estimates due date of December 15, 2010
October 25th	✓	Ministry Memorandum 2010:SB50	Release of Ministry Revised Estimates Forms (EFIS)
October 31st	✓	Average Daily Enrolment (ADE) count date	Enrolment snapshot from Student Information System
October 31st	✓	Salary & benefits budget	Salary and FTE staffing "snapshot" from HR/Payroll System for comparison to original budget
November 15th	✓	Salary & benefits budget (preliminary)	Review of Salaries by Employee Group and FTE By Superintendent (Administrative Council)
November 22nd	✓	Salary & benefits budget (refined)	Review of Salaries by Employee Group and FTE By Superintendent (Administrative Council)
November 30th	✓	Average Daily Enrolment (ADE) count date	Update the projected October 2010 FTE to the actual and revise the March 2011 FTE projection
December 13th	✓	Revised Budget Estimates	Update on the Revised Budget Estimates (Administrative Council)
January 10th	✓	Revised Budget Estimates	Update on the Revised Budget Estimates (Administrative Council)
January 14th	✓	Ministry Memorandum 2010:SB50	Submission of Ministry Revised Estimates Forms (EFIS)
January 18th		Revised Budget Estimates	Board approval of the Revised Budget Estimates
January 19th		Revised Budget Estimates	Place on Board's Public Website and Staffnet

Appendix G