

AUDIT COMMITTEE

NOTICE OF MOTION

RATIONALE AND RECOMMENDATION

RESOLUTION:

Whereas, the Ministry of Education has prescribed that each Board establish an Audit Committee, and has provided a mandate for such a Committee; and

Whereas, such committees currently exist in other Ontario school boards;

Whereas, in consideration of the upcoming Operational Review within our Board, the Halton Catholic District School Board would be acting in a pro-active manner in establishing the Audit Committee mandated by the Ministry of Education; and

Whereas, the Halton Catholic District School Board previously had an Internal Systemic Audit Committee, which served the Board well, and has now completed its mandate.

BE IT RESOLVED, that the Halton Catholic District School Board establish an Audit Committee in accordance with the Ministry of Education's proposed terms and mandate as outlined in the Ministry's memo to OCSTA and Directors of Education, dated March 5, 2010, Appendix 'A'.

BE IT RESOLVED, that the Halton Catholic District School Board dissolve the existing Internal Audit Committee.

R. PALMIERI

VICE CHAIR OF THE BOARD