

SPECIAL MEETING OF THE BOARD
AGENDA

Date: Thursday, June 27, 2019
Time: 6:00 pm
Location: Catholic Education Centre - Board Room
802 Drury Lane
Burlington, Ontario

Pages

1. Call to Order
 - 1.1 Opening Prayer, National Anthem and Oath of Citizenship (P. DeRosa)
2. Approval of the Agenda
3. Declarations of Conflict of Interest
4. Action Items
 - 4.1 2019-20 Budget Estimates - Amended (A. Lofts) 1 - 20
5. In-Camera
6. Resolution re Absentees
 - 6.1 Adjournment and Closing Prayer (P. Murphy)



Special Board Meeting

Action Report

2019-20 Budget Estimates - Amended	Item 4.1
June 27, 2019	

Alignment to Strategic Plan

This report is linked to our strategic priority of **Foundational Elements**: Optimizing organizational effectiveness.

Purpose

To provide the Board with a final draft of the 2019-20 Budget Estimates for approval.

Background Information

- 1) Action Report 8.9, "2019-20 Budget Estimates – Final" from the June 18, 2019, Regular Meeting of the Board
- 2) Staff Report 9.3, "2019-20 Budget Estimates – Draft #1" from the June 4, 2019, Regular Meeting of the Board.
- 3) Information Report 10.3, "2019-20 Budget Estimates Update: Grants for Student Needs (GSN) - Revenue" from the May 21, 2019, Regular Meeting of the Board.
- 4) Information Report 10.4, "Release of the 2019-20 Grants for Student Needs (GSN)" from the May 7, 2019, Regular Meeting of the Board.
- 5) Information Report 10.7, "2019-20 Budget Survey Results" from the March 19, 2019, Regular Meeting of the Board.
- 6) Information Report 10.3, "2019-2020 Budget Estimates Schedule, Objective and Consultation" from the February 5, 2019, Regular Meeting of the Board.

Comments

Ministry released on Friday, April 26, 2019 the Grants for Students Needs (GSN), the GSN Projections for the 2019-20 school year, and the Priorities and Partnerships Fund (PPF). Subsequently, the online Education Finance Information System (EFIS) forms were made available on Friday, May 10, 2019, and the 2019-20 Technical Paper on Friday, May 24, 2019, from which staff developed drafts of the Budget for the 2019-20 school year.

Staff provided Trustees with Budget information and updates at the May 28, 2019, Budget Session and the June 4, 2019, Regular Board Meeting. An Action Report was provided on June 18, 2018 where the Halton Catholic District School Board (HCDSB) approved the 2019-20 Budget Estimates in the amount of \$428,758,303.



In preparation of the EFIS submission forms which are required to be submitted prior to the end of June 2019, Staff identified additional revenue totalling \$85,000 from PPFs and expenses totalling \$1,254,000 primarily from summer school at the Adult Learning Centre. These adjustments resulted in HCDSB's deficit, increasing by approximately \$1,169,000 to a total of \$1,981,000.

As of June 26, 2019, HCDSB's final financial position is an Operating Deficit of \$1,447,000 with an in-year Total Accumulated Deficit Available for Compliance of \$1,981,000. On June 14, 2019, Staff contacted the Ministry of Education regarding Trustees approving an in-year deficit. Below is the response from Karyn Morra, CPA, CA, Acting Manager, DSB Financial Accountability Branch, Financial Analysis and Accountability Branch, Ministry of Education:

If your board's deficit is within 1% of your operating allocation for compliance (NOTE: 1% of HCDSB's Operating Allocation for the 2019-20 Estimates is \$3,739,099) you just need to send in the template (your boards plan to eliminate the deficit within 2 years) [NOTE: HCDSB submitted revised template June 26, 2019].

Your board would only require minister approval if the deficit exceeds 1% of your boards operating allocation for compliance purposes or if you are not able to eliminate your deficit within 2 years.

Table 1 summarizes HCDSB's 2019-20 Budget financial position, listing the opening and closing balances in the surplus accounts available for compliance. The financial position includes additional staff to address enrolment growth and needs, summarized in Table 2, as well as program enhancements shown in Table 3.

ESTI MATED 2019- 20 FI Nanci al Posi Ti On	OPEN NG BALANCE	I N- YEAR TRANSER	I N- YEAR CHANGE	CLOSI NG BALANCE
Oper at i ng Surpl us	\$1, 026, 000		(\$1, 017, 000)	\$9, 000
I ntern al ly Restri cted Reserves				
Oper at i ng Reserve (Wrki ng Funds Reserve)	\$5, 206, 000		(\$430, 000)	\$4, 776, 000
I ndi genous Reserve	\$0			\$0
Capit al Reserve	\$8, 634, 000	(\$750, 000)		\$7, 884, 000
Capit al Capaci ty Pl anni ng Reserve	\$71, 000			\$71, 000
Comm itted Capit al Proj ects	\$9, 586, 000	\$750, 000	(\$458, 000)	\$9, 878, 000
Si nki ng Fund I nterest Earned	\$1, 367, 000		(\$76, 000)	\$1, 291, 000
TOTAL I ntern al ly Restri cted Reserves	\$24, 864, 000		(\$964, 000)	\$23, 900, 000
TOTAL ACCUMULATED SURPLUS (DEFICI T) AVAI LABLE FOR COMPLI ANCE	\$25, 890, 000	\$0	(\$1, 981, 000)	\$23, 909, 000

The salary budget was developed based on the confirmed staffing complement as of March 31, 2019, adding new positions to reflect enrolment growth, and replace expected retirements and resignations.



Salary reflects expected grid movements as of September 1, 2019, and salary grid increases as identified in the collective agreement extensions.

Table 2 lists the staffing changes over the 2018-19 Revised Estimates, as well as the financial impact on the salary and benefits budget.

TABLE 2: STAFFING ENHANCEMENTS (INCLUDED IN THE 2019-20 BUDGET)			
EMPLOYEE GROUP	POSITIONS	REASON	FTE
Elementary Teachers (OECTA Elementary)	Elementary Teachers	Growth	16.0
TOTAL ELEMENTARY TEACHERS			16.0
Secondary Teachers (OECTA Secondary)	Secondary Teachers	Growth	10.3
TOTAL SECONDARY TEACHERS			10.3
School Support Staff (CUPE)	Educational Assistants	Growth	19.0
	Early Childhood Educators	Based on current enrolment levels	2.0
	School Administration staff	Redundancy due to discontinuation of funding	(7.0)
	Custodial staff	Attrition	(3.0)
	Library Technician	Unfilled Vacancy	(0.5)
TOTAL SCHOOL SUPPORT STAFF			10.5
TOTAL STAFFING ENHANCEMENTS			36.8
SALARY BUDGET INCREASE due to new staff (as per the list above)			\$2.0 mil
BENEFITS BUDGET INCREASE due to new staff (as per the list above)			\$0.3 mil
SALARY BUDGET INCREASE due to grid movement & compensation increases			\$1.8 mil
BENEFITS BUDGET INCREASE due to statutory/insured benefits and WSIB			\$0.1 mil
TOTAL SALARY & BENEFITS BUDGET INCREASE over 2018-19 Revised Estimates			\$4.2 mil

Table 3 outlines program enhancements that are required to accommodate an expanding system.

TABLE 3: PROGRAM ENHANCEMENTS (INCLUDED IN THE BUDGET)		
DESCRIPTION	DEPARTMENT	\$
Increases to utilities, school operation, maintenance supplies and contracted services (net of budget reductions)	Facility Management Services	\$1,149,000
Increase to transportation costs to address growth and increase in rates	Business Services	\$604,000
Temporary accommodations increase to address growth	Facility Management Services	\$400,000
Purchase of Grade 11 & 12 textbooks for Indigenous Education (net of budget reductions)	Curriculum Services	\$29,000



TABLE 3: PROGRAM ENHANCEMENTS (INCLUDED IN THE BUDGET)		
DESCRIPTION	DEPARTMENT	\$
Increase to software license fees for IEP Writer	Special Education Services	\$11,000
Increase to software license fees for Apply to Education	Human Resources Services	\$10,000
Departmental Budget Reductions	All Departments	(\$610,000)
		\$1,593,000

Additional publications expected, but not released as of this date include “Grants for Student Needs – Legislative Grants for the 2019–2020 School Board Fiscal Year regulation”, and “2019-20 Priorities and Partnerships Fund (PPF) funding allocations”. Table 4 lists the expenses included in the 2019-20 Budget, which have historically been funded by Education Programs – Other (EPO) and are expected to be funded by unreleased the PPF grant allocations.

TABLE 4: EXPENSES TO BE FUNDED BY PRIORITIES AND PARTNERSHIPS FUND	
EXPENSE	AMOUNT
Mental Health Workers (3.0 FTE)	\$298,000
Math Strategy Lead (1.0 FTE)	\$119,000
Specialist High Skills Major Consultant (0.5 FTE)	\$59,000
TOTAL EXPENSES TO BE FUNDED BY PRIORITIES AND PARTNERSHIPS FUND	\$476,000

REVENUE PROJECTIONS (APPENDICES A-1 & E)

Revenue has been estimated at \$435.7 million - \$385.5 million in grant revenue, \$1.9 million in other provincial grants, \$2.6 million in Federal grants, \$14.3 million in other revenue including interest, recoverable salary, facility rental income, tuition fees and Education Development Charges. An additional \$13.0 million has been estimated for school generated funds and \$18.4 million in amortization of deferred capital contributions (DCC).

Appendix E outlines HCDSB's provincial allocation, including the capital allocation, as compared to the 2018-19 Revised Estimates, 2018-19 Original Estimates and 2017-18 Actuals. The operating allocation calculated through the EFIS forms is 1.2% higher than the 2018-19 Revised Estimates, primarily due to increases in enrolment, increases to allocation benchmarks, and the introduction of the Attrition Protection Allocation.

The capital allocation is lower than the 2018-19 Revised Estimates. The capital grants are based on HCDSB's estimated capital expenses for the year, which include: the Bishop Reding Catholic Secondary School (CSS) addition; St. Michael Catholic Elementary School (CES) addition and child care; and St. Peter CES child care. Temporary Accommodation funding increased by \$311,000 and reflects the realized growth at HCDSB.



ENROLMENT (APPENDIX C)

Estimated Average Daily Enrolment (ADE) is the main driver for the HCDSB's revenue and is calculated using the average of two enrolment count dates: October 31 and March 31. Enrolment projections were submitted to the Ministry in November 2018 and incorporated into the projections released by the Ministry in April 2019.

There were no enrolment projection updates made since the June 4, 2019, Regular Board Meeting. The estimated elementary ADE is 23,702.0, and secondary ADE is 12,808.1 (excludes International Students), for a total of 36,510.1 ADE for the 2019-20 school year. Compared to the 2018-19 Revised Estimates forecast, projections have increased by 443.50 ADE for the elementary panel and 467.62 ADE for the secondary panel, resulting in a net increase of 911.12 ADE or 2.6%.

EXPENSE PROJECTIONS (APPENDICES A-2 TO A-8 & B)

Total expenses have been estimated at \$430.0 million (including compliance adjustments) with operating expenses of \$390.0 million (Appendix A-2 and B). These expenses include the staffing and program enhancements identified in above Tables 2 and 3.

The salary and benefits budget (Appendix B) has been estimated at \$337.0 million, which represents 86.4% of total operating expenses and is \$5.4 million higher than the 2018-19 Revised Estimates. This increase is mainly due to grid movements, compensation increases negotiated in labour agreements, and staffing enhancements to address enrolment growth.

The other operating expenses (Appendix B) have been estimated at \$53.0 million or 13.6% of the total operating budget. The capital expenses are estimated at \$7.9 million; school generated funds expenses amount to \$13.0 million; amortization of capital assets is estimated at \$19.8 million, and future employee benefits and accrued interest adjustments amount to (\$645,000).

School budgets of \$4.4 million have been included in the operating expenses, with \$1.8 million for elementary, \$1.5 million for secondary schools, and approximately \$1.1 million for enveloped grants, reserves for March 31 enrolment adjustment and central school contingencies.

Transportation costs (Appendix A-8) are estimated at \$9.6 million and include \$181,000 for provincial schools, an increase of \$600,000 over the 2018-19 Revised Estimates. This increase is primarily due to the addition of new bus routes to accommodate growth. The transportation expenses are projected to exceed the Transportation Allocation by \$137,000.

The Special Education expenses amount to \$54.6 million, of which \$52.5 million is for salary and benefits and \$2.1 million for equipment and other expenses (as listed in Appendix A-4), an increase of \$2.1 million over the \$52.5 million presented in the 2018-19 Revised Estimates. The increase in expenses is mainly due to staffing additions to address growth. The Special Education Allocation is \$48.6 million, plus \$1.8 million in funding for self-contained classes, \$0.3 million from the Pupil Foundation Allocation and \$0.5 million from deferred revenue for Special Equipment Amount (SEA), for total Special Education revenues of \$51.2 million for enveloping purposes. As a result, the projected



Special Education shortfall for the 2019-20 Budget Estimates is \$3.4 million. It should, however, be noted that other areas within the GSN are meant to complement the Special Education expenditures, such as the Teacher Qualification and Experience Allocation, but they are not identified through the EFIS forms.

The Board Administration and Governance expenses, including salary and benefits and other operating expenses, amount to \$11.3 million (as listed in Appendix A-5), as compared to \$11.6 million at 2018-19 Revised Estimates. The decrease primarily relates to reductions in fees and contractual expenses. HCDSB complies with the enveloping provision for this grant.

CAPITAL PROJECTIONS (APPENDIX A-1, A-2, AND D)

As HCDSB reports to the Ministry using Public Sector Accounting Board (PSAB) standards, capital assets are recorded on the Statement of Financial Position and amortization and deferred capital contributions are recorded on the Statement of Operations. Appendix D outlines the capital projects budgeted for the 2019-20 fiscal year, including funding sources for each project.

Construction of capital assets are funded in part by the Ministry (referred to as “supported funding”), and in part by HCDSB’s reserves (referred to as “unsupported funding”). Once construction is complete, capital assets are amortized over their useful life. The Ministry provides a grant to cover the portion of the amortization expense related to the Ministry-supported funding, referred to as amortization of deferred capital contributions (DCC). For 2019-20, DCC amounts to \$18.4 million, as outlined in Appendix A-1. However, as mentioned under the Expense Projections section above and in Appendix A-2, amortization expense is estimated at \$19.8 million. The difference of \$1.4 million is funded through other areas of the budget.

Conclusion

The amended draft of the 2019-20 Budget Estimates reflects an update to the projected funding and the most current expenditures based on the best available information at this time.

Once information on actual enrolments and related staffing adjustments become available, budget revisions will be required. Any necessary budget revisions will be reviewed by Senior Staff. The Ministry will require the submission of Revised Estimates in December 2019, based on the actual October 31 enrolment and funding from the Province will be adjusted to reflect any changes. All additional other Provincial operating grants that are announced up to the Revised Estimates date will also be included along with the corresponding expenditures.

HCDSB continues to have Budget pressures, including sick leave trends, repairs and maintenance of aging schools, and increasing transportation costs. To relieve these pressures, HCDSB will continue to explore revenue generating options. HCDSB will also explore measures to achieve efficiencies, including detailed expense analysis, which would realize continual cost savings beyond the 2019-20 fiscal year.



Next Steps

Having received the amended draft of the 2019-20 Budget Estimates, the Board of Trustees now has two options:

Option 1 – Amend Resolution #110/19

- The Board of Trustees may amend Resolution #110/19 to reflect the amended budget estimates in the amount of \$430,012,480.
- Once adopted, the amended budget estimates would be submitted to the Ministry of Education on June 28, 2019.

Option 2 – Do Nothing

- The Board may choose to do nothing at this time, and the budget estimates approved at the June 18, 2019 Regular Board Meeting would be submitted to the Ministry of Education on June 28, 2019.
- The amendments noted within this report would subsequently be included in the Revised Budget Estimates and submitted to the Ministry of Education in December 2019.

Resolution#:

Moved by:

Seconded by:

Report Prepared,
Reviewed & Submitted by:

A. Lofts
Superintendent of Business Services and Treasurer of the Board

Report Approved by:

P. Daly
Director of Education and Secretary of the Board

Halton Catholic District School Board

Appendix A-1

Revenue 2019/2020 Budget Estimates

	2019/2020 Budget Estimates	2018/2019 Revised Estimates	2018/2019 Budget Estimates	2017/2018 Actuals
	(in PSAB Format)	(in PSAB Format)	(in PSAB Format)	(in PSAB Format)
OPERATING REVENUE				
Province of Ontario				
Legislative Grants	294,231,068	295,193,657	290,158,929	275,778,672
Municipal Taxes	91,228,140	86,905,840	87,776,400	87,054,739
	<u>385,459,208</u>	<u>382,099,497</u>	<u>377,935,329</u>	<u>362,833,411</u>
Other Provincial Grants				
Prior Year Grant Adjustment - Operating	-	-	-	70,586
Other Provincial Grants	1,888,943	4,044,927	3,639,883	4,239,157
	<u>1,888,943</u>	<u>4,044,927</u>	<u>3,639,883</u>	<u>4,309,743</u>
Other Revenue				
Government of Canada	2,592,740	2,610,287	2,610,287	2,946,857
Tuition Fees	2,539,300	2,975,340	2,766,650	3,078,716
Use of Schools/Rentals	1,475,000	1,475,000	1,475,000	1,368,616
Cafeteria/Vending Funds/Uniform Commissions	-	-	-	61,778
Interest Revenue	100,000	150,000	150,000	216,625
Donations	-	-	-	2,748
Miscellaneous Recoveries	-	13,000	-	185,493
Recoveries - Secondments	1,678,200	2,160,417	1,869,000	5,237,441
Miscellaneous Revenue	1,496,000	1,604,190	1,310,000	2,169,873
EDC Revenue	7,000,000	7,000,000	7,000,000	6,908,727
	<u>16,881,240</u>	<u>17,988,234</u>	<u>17,180,937</u>	<u>22,176,874</u>
School Generated Funds Revenue	<u>13,000,000</u>	<u>13,000,000</u>	<u>13,000,000</u>	<u>12,568,400</u>
Amortization of Deferred Capital Contribution	<u>18,446,545</u>	<u>16,295,796</u>	<u>16,115,077</u>	<u>17,722,821</u>
Total Operating Revenue	<u>435,675,936</u>	<u>433,428,454</u>	<u>427,871,226</u>	<u>419,611,249</u>
Available for Compliance				
(Surplus) Deficit - Operating	1,447,440	(195,872)	(272,533)	(283,196)
Available for Compliance - Transfer from (to) Internally Reserve (Note #1)	533,708	(572,593)	(1,002,006)	(3,486,885)
Total (Surplus) Deficit Available for Compliance	<u>1,981,148</u>	<u>(768,465)</u>	<u>(1,274,539)</u>	<u>(3,770,081)</u>
Unavailable for Compliance				
Unavailable for Compliance (PSAB Adjustment)	(186,386)	(176,450)	(176,450)	(167,074)
Amortization of EFB - Retirement Gratuity & ERIP Liability	-	-	-	-
Amortization of EFB - Retirement/Health/Dental/Life Insurance	(458,218)	(458,218)	(458,218)	(458,218)
Unavailable for Compliance (Increase) Decrease in School Generated Funds	-	-	-	(144,711)
Revenues Recognized for Land	(7,000,000)	(7,000,000)	(7,000,000)	(5,855,219)
Total Unavailable for Compliance (Surplus)	<u>(7,644,604)</u>	<u>(7,634,668)</u>	<u>(7,634,668)</u>	<u>(6,625,222)</u>
Total Annual (Surplus) Deficit	<u>(5,663,456)</u>	<u>(8,403,133)</u>	<u>(8,909,207)</u>	<u>(10,395,302)</u>
Total Revenue After PSAB Adjustment	<u>\$ 430,012,480</u>	<u>\$ 425,025,321</u>	<u>\$ 418,962,019</u>	<u>\$ 409,215,947</u>

Note #1

Transfer (to) from Working Funds Reserve		(800,000)	(800,000)	(1,000,000)
Net Transfer (to) from School Activities Reserve		463,898		(265,509)
Net Transfer (to) from Other Board Reserve		840,515		(578,462)
Net Transfer (to) from Capital Reserve		(1,500,000)	(550,000)	(2,000,000)
Net Transfer (to) from Committed Capital Projects	457,326	346,612	271,612	280,704
Net Transfer (to) from Committed Sinking Fund	76,382	76,382	76,382	76,382
	<u>\$ 533,708</u>	<u>\$ (572,593)</u>	<u>\$ (1,002,006)</u>	<u>\$ (3,486,885)</u>

Halton Catholic District School Board
Expenditure Summary
2019/2020 Budget Estimates

Appendix A-2

	2019/2020 Budget Estimates	2018/2019 Revised Estimates	2018/2019 Budget Estimates	2017/2018 Actuals
	(in PSAB Format)	(in PSAB Format)	(in PSAB Format)	(in PSAB Format)
Classroom Instruction				
Classroom Teachers	226,204,700	221,611,900	220,616,600	210,861,305
Occasional Teachers	4,477,000	4,400,000	4,192,900	4,439,294
Early Childhood Educators (E.C.E) and Supply	9,404,600	9,116,000	8,968,000	8,591,520
Teacher Assistants	25,047,400	23,712,000	23,054,000	23,072,068
Textbooks & Classroom Supplies	6,735,334	8,253,543	7,743,886	6,618,547
Computers	2,441,300	2,940,452	2,320,900	3,025,077
Professionals, Paraprofessionals & Technical	13,636,900	13,658,283	13,749,600	12,047,003
Library and Guidance	6,002,220	5,921,874	5,647,920	4,783,745
Staff Development	1,592,431	2,735,131	2,428,170	3,508,917
Subtotal Classroom Instruction (Appendices A-3 & A-4)	295,541,885	292,349,183	288,721,976	276,947,476
Non Classroom - School Support Services				
School Administration (Appendix A-3)	22,074,072	22,321,126	21,863,987	22,316,026
Teacher Consultants (Appendices A-3 & A-4)	5,022,940	5,539,275	5,361,280	4,051,553
Continuing Education (Appendix A-7)	7,944,140	8,161,392	7,363,453	7,634,374
Subtotal School Support Services	35,041,152	36,021,793	34,588,720	34,001,953
Recoverable Expenses	1,678,200	2,160,417	1,869,000	5,246,190
Other Non Classroom				
Board Administration (Appendix A-5)	11,295,564	11,552,793	10,881,293	11,104,615
Transportation (Appendix A-8)	9,644,764	9,041,007	9,391,621	7,881,622
Subtotal Other Non Classroom	20,940,328	20,593,800	20,272,914	18,986,237
Pupil Accommodation				
School Operations and Maintenance	33,057,048	32,124,500	31,989,500	29,495,803
Temporary Accommodations	3,700,000	3,300,000	3,300,000	2,869,441
Debt Charges	47,375	47,375	47,375	47,375
Debenture Payments	7,865,424	8,469,341	8,469,341	9,041,339
Subtotal Pupil Accommodations (Appendix A-6)	44,669,847	43,941,216	43,806,216	41,453,958
School Generated Funds expenses	13,000,000	13,000,000	13,000,000	12,423,689
Amortization expense	19,785,672	17,593,580	17,337,861	20,323,518
Total Expenses Before PSAB Adjustments	\$ 430,657,084	\$ 425,659,989	\$ 419,596,687	\$ 409,383,020
PSAB Adjustments				
Increase in Employee Future Benefits	(458,218)	(458,218)	(458,218)	-
(Decrease) in Accrued Interest on Debentures	(186,386)	(176,450)	(176,450)	(167,074)
Total PSAB Adjustment	\$ (644,604)	\$ (634,668)	\$ (634,668)	\$ (167,074)
Total Expenses After PSAB Adjustments	\$ 430,012,480	\$ 425,025,321	\$ 418,962,019	\$ 409,215,947

Halton Catholic District School Board
Instruction Expenditures
2019/2020 Budget Estimates

Appendix A-3

	2019/2020 Budget Estimates (in PSAB Format)	2018/2019 Revised Estimates (in PSAB Format)	2018/2019 Budget Estimates (in PSAB Format)	2017/2018 Actuals (in PSAB Format)
CLASSROOM				
Regular Day School				
Classroom Teachers - Salaries & Benefits	205,165,300	200,948,000	199,391,800	189,967,130
Classroom Teachers - ESL - Salaries & Benefits	2,952,200	3,071,000	3,218,000	3,220,216
Classroom Teachers - Travel	9,300	10,000	10,000	6,868
Occasional Teachers - Salaries & Benefits	4,345,000	4,367,000	4,159,900	4,329,682
Early Childhood Educators (E.C.E) - Salaries and Benefits	9,019,600	8,731,000	8,628,000	8,241,268
Supply E.C.E - Salaries and Benefits	385,000	385,000	340,000	350,252
Textbooks and Classroom Material	5,077,684	6,681,275	6,348,466	5,001,957
Furniture and Equipment	337,530	487,343	377,100	588,158
Computer - Furniture & Equipment	417,800	683,175	103,400	694,710
Computer - Supplies & Services	1,637,200	1,745,277	1,705,500	1,508,261
Prof. & Paraprofessionals - Computer - Salaries & Benefits	1,906,600	1,833,500	2,045,500	2,037,236
Prof. & Paraprofessionals - Salaries & Benefits	2,680,600	2,638,000	2,491,000	2,332,111
Prof. & Paraprofessionals - Supplies & Equipment	865,100	1,004,383	983,700	786,437
Library and Guidance - Salaries & Benefits	5,614,000	5,512,000	5,263,000	4,456,293
Library and Guidance - Books & Supplies	388,220	409,874	384,920	327,452
Staff Development	1,460,231	2,645,631	2,373,670	3,388,906
Subtotal Classroom	\$ 242,261,365	\$ 241,152,458	\$ 237,823,956	\$ 227,236,938
NON-CLASSROOM				
Regular Day School				
Teacher Consultants - Salaries & Benefits	2,108,600	2,594,000	2,487,215	2,352,591
Teacher Consultants - Supplies & Services	477,840	543,675	490,465	428,004
Program Leadership Leads - Salaries & Benefits	1,085,700	1,046,000	1,028,000	-
Program Leadership Leads - Supplies & Services	33,900	36,000	36,000	-
Subtotal Consultants	\$ 3,706,040	\$ 4,219,675	\$ 4,041,680	\$ 2,780,595
School Administration				
School Administration - Salaries & Benefits	20,792,300	20,844,000	20,623,000	20,916,323
School Administration - Supplies & Services	1,281,772	1,477,126	1,240,987	1,399,703
Subtotal School Administration	\$ 22,074,072	\$ 22,321,126	\$ 21,863,987	\$ 22,316,026
Subtotal Non-Classroom	\$ 25,780,112	\$ 26,540,801	\$ 25,905,667	\$ 25,096,621
Recoverable Salaries & Benefits	\$ 1,678,200	\$ 2,160,417	\$ 1,869,000	\$ 5,246,190
Total Instruction	\$ 269,719,677	\$ 269,853,676	\$ 265,598,623	\$ 257,579,748

Halton Catholic District School Board
Special Education Expenditures
2019/2020 Budget Estimates

Appendix A-4

	2019/2020 Budget Estimates (in PSAB Format)	2018/2019 Revised Estimates (in PSAB Format)	2018/2019 Budget Estimates (in PSAB Format)	2017/2018 Actuals (in PSAB Format)
CLASSROOM				
Classroom Teachers - Salaries & Benefits	18,027,400	17,527,100	17,941,000	17,618,037
Classroom Teachers - Travel	50,500	55,800	55,800	49,054
Teacher Assistants - Salaries & Benefits	25,047,400	23,712,000	23,054,000	23,072,068
Supply Teacher Assistants - Salaries & Benefits	132,000	33,000	33,000	109,612
Textbooks and Classroom Material	801,220	314,525	247,920	382,777
Furniture & Equipment	518,900	770,400	770,400	645,654
Computer Equipment	386,300	512,000	512,000	822,105
Prof. & Paraprofessionals - Salaries & Benefits	8,045,000	8,065,000	8,112,000	6,789,917
Prof. & Paraprofessionals - Supplies & Equipment	139,600	117,400	117,400	101,302
Workshops	132,200	89,500	54,500	120,011
Subtotal Classroom	\$ 53,280,520	\$ 51,196,725	\$ 50,898,020	\$ 49,710,538
NON-CLASSROOM				
Consultants - Salaries & Benefits	1,259,100	1,258,000	1,258,000	1,210,625
Consultants - Supplies & Services	57,800	61,600	61,600	60,333
Subtotal Non-Classroom	\$ 1,316,900	\$ 1,319,600	\$ 1,319,600	\$ 1,270,958
Total Special Education Expenses	\$ 54,597,420	\$ 52,516,325	\$ 52,217,620	\$ 50,981,497

Halton Catholic District School Board
Board Administration and Governance Expenditures
2019/2020 Budget Estimates

Appendix A-5

	2019/2020 Budget Estimates (in PSAB Format)	2018/2019 Revised Estimates (in PSAB Format)	2018/2019 Budget Estimates (in PSAB Format)	2017/2018 Actuals (in PSAB Format)
Governance / Trustees	\$ 227,000	\$ 208,800	\$ 213,800	\$ 169,053
Director and Supervisory Officers				
Salaries & Benefits	1,737,400	1,716,000	1,759,000	2,155,652
Supplies & Services	113,350	120,700	120,700	126,751
Furniture & Equipment	6,100	6,900	6,900	1,866
Other Expenditures	54,950	58,500	58,500	11,927
Subtotal Director and Supervisory Officers	\$ 1,911,800	\$ 1,902,100	\$ 1,945,100	\$ 2,296,196
Business and General Administration				
Salaries & Benefits	4,392,136	4,246,584	4,073,584	3,992,818
Supplies & Services	268,500	299,243	270,630	159,863
Furniture & Equipment	25,300	30,900	30,900	20,785
Fees & Contractual Services	545,550	776,048	599,120	845,454
Other Expenditures	212,567	213,067	213,067	210,479
Parent Engagement Expenses	37,959	37,959	27,000	33,146
Subtotal Business and General Administration	\$ 5,482,012	\$ 5,603,801	\$ 5,214,301	\$ 5,262,544
Human Resources				
Salaries & Benefits	2,005,300	1,910,000	1,791,000	1,676,096
Supplies & Services	100,709	90,709	90,709	129,573
Furniture & Equipment	9,500	9,500	9,500	4,171
Fees & Contractual Services	367,279	602,553	402,553	485,351
Other Expenditures	12,600	12,600	12,600	13,301
Subtotal Human Resources	\$ 2,495,388	\$ 2,625,362	\$ 2,306,362	\$ 2,308,492
Information Technology				
Salaries & Benefits	740,000	730,500	731,500	614,566
Supplies & Services	18,800	31,000	19,000	28,158
Furniture & Equipment	10,300	12,000	12,000	11,517
Other Expenditures	9,400	10,000	10,000	14,133
Subtotal Information Technology	\$ 778,500	\$ 783,500	\$ 772,500	\$ 668,374
Bank Financing Charges				
Operating Interest and Bank Charges	27,000	50,000	50,000	53,904
Subtotal Bank Financing Charges	\$ 27,000	\$ 50,000	\$ 50,000	\$ 53,904
Operations & Maintenance				
Utilities	176,775	171,170	171,170	138,928
Building Repairs and Maintenance	100,144	105,000	105,000	104,389
Landscape and Snow Removal	31,000	33,000	33,000	32,265
Fire/Security/Monitoring	2,800	3,000	3,000	1,621
Waste Disposal	3,045	3,060	3,060	240
Contractual Services	60,100	64,000	64,000	68,610
Subtotal Operations & Maintenance	\$ 373,864	\$ 379,230	\$ 379,230	\$ 346,052
Total Board Administration & Governance	\$ 11,295,564	\$ 11,552,793	\$ 10,881,293	\$ 11,104,615

Halton Catholic District School Board
Pupil Accommodation Expenses
2019/2020 Budget Estimates

Appendix A-6

	2019/2020 Budget Estimates (in PSAB Format)	2018/2019 Revised Estimates (in PSAB Format)	2018/2019 Budget Estimates (in PSAB Format)	2017/2018 Actuals (in PSAB Format)
School Operations				
Salaries & Benefits	10,039,500	10,164,000	10,089,000	9,588,078
Professional Development	24,600	86,160	26,160	41,146
Community Use of Schools	141,000	150,000	150,000	192,559
Utilities - Hydro	6,450,121	6,032,095	6,032,095	4,921,040
Utilities - Natural Gas	831,054	785,368	785,368	628,716
Utilities - Water & Sewer	735,550	693,000	693,000	528,436
Maintenance - Supplies and Materials	834,960	846,044	846,044	1,141,617
Travel & Mileage	102,200	108,640	108,640	105,395
Custodial Equipment Repairs	94,000	100,000	100,000	78,271
Creative Playground Equipment	25,900	27,586	27,586	12,770
Telephone	18,000	19,118	19,118	20,599
Plant Office	15,000	66,904	66,904	72,845
School Maintenance Services	7,752,107	7,662,698	7,662,698	7,266,735
Furniture & Equipment	73,300	78,000	78,000	42,327
Professional Fees	448,500	530,278	530,278	499,010
Contractual Services - Security, Fire, etc.	4,753,060	4,059,581	4,059,581	3,672,768
Insurance	571,600	608,075	608,075	535,138
Portables Set-ups/Moving Expenses	83,200	46,000	46,000	19,225
Continuing Education/ALC Operating Costs	63,395	60,953	60,953	129,129
Subtotal School Operations	\$ 33,057,047	\$ 32,124,500	\$ 31,989,500	\$ 29,495,803
Temporary Accommodations				
Portable Leases & Moving expenses	3,700,000	3,300,000	3,300,000	2,869,441
Subtotal New Pupil Places	\$ 3,700,000	\$ 3,300,000	\$ 3,300,000	\$ 2,869,441
Debt Charges				
Debt Charges-Permanent Financing of NPF	47,375	47,375	47,375	47,375
Subtotal Debt Charges	\$ 47,375	\$ 47,375	\$ 47,375	\$ 47,375
Other Debenture Payments				
LEIP Debenture Interest	149,840	171,189	171,189	191,721
OSBFC Debenture Interest	3,824,552	4,182,502	4,182,502	4,518,343
OFA Debenture Interest	3,891,032	4,115,650	4,115,650	4,331,276
Subtotal Other Debenture Payments	\$ 7,865,424	\$ 8,469,341	\$ 8,469,341	\$ 9,041,339
Total Pupil Accommodation	\$ 44,669,846	\$ 43,941,216	\$ 43,806,216	\$ 41,453,958

Halton Catholic District School Board
Continuing Education Expenditures
2019/2020 Budget Estimates

	2019/2020 Budget Estimates (in PSAB Format)	2018/2019 Revised Estimates (in PSAB Format)	2018/2019 Budget Estimates (in PSAB Format)	2017/2018 Actuals (in PSAB Format)
Continuing Education				
Salaries & Benefits	6,280,427	6,326,906	5,547,643	5,727,137
Supplies and Services	301,027	307,347	288,671	334,921
Furniture & Equipment	16,000	26,700	26,700	36,095
Fees & Contractual Services	189,682	137,379	137,379	78,480
Renovations	-	212,670	212,670	436,859
Leases/Rentals	1,157,004	1,150,390	1,150,390	1,020,882
Total Continuing Education	\$ 7,944,140	\$ 8,161,392	\$ 7,363,453	\$ 7,634,374

Halton Catholic District School Board
Transportation Expenditures
2019/2020 Budget Estimates

Appendix A-8

	2019/2020 Budget Estimates (in PSAB Format)	2018/2019 Revised Estimates (in PSAB Format)	2018/2019 Budget Estimates (in PSAB Format)	2017/2018 Actuals (in PSAB Format)
Transportation - General				
Salaries & Benefits	514,451	505,624	466,575	429,064
Supplies and Services	47,036	40,189	42,772	35,807
Furniture & Equipment	7,258	10,696	6,742	3,596
Fees & Contractual Services	148,615	134,574	127,570	112,216
Subtotal Transportation - General	<u>717,360</u>	<u>691,083</u>	<u>643,659</u>	<u>580,684</u>
Transportation - Home to School	<u>8,927,404</u>	<u>8,349,924</u>	<u>8,747,962</u>	<u>7,300,939</u>
Total Transportation	<u><u>\$ 9,644,764</u></u>	<u><u>\$ 9,041,007</u></u>	<u><u>\$ 9,391,621</u></u>	<u><u>\$ 7,881,622</u></u>

Halton Catholic District School Board
Summary of Expenses by Expense Type
2019/2020 Budget Estimates

Appendix B

	2019/2020 Budget Estimates	% of total budget	\$ increase (from 18/19 to 19/20)	% increase (from 18/19 to 19/20)	2018/2019 Revised Estimates	% of total budget	2017/2018 Actuals	% of total budget
Operating								
Salary & Wages	288,941,797	74.1%	4,936,250	1.7%	284,005,547	73.5%	270,432,171	73.5%
Employee Benefits	48,062,115	12.3%	434,302	0.9%	47,627,813	12.3%	44,778,214	12.3%
Total Salaries and Benefits	337,003,912	86.4%	5,370,552	1.6%	331,633,360	85.8%	315,210,385	85.8%
Professional Development	922,333	0.2%	(632,435)	-40.7%	1,554,768	0.4%	1,600,150	0.4%
Supplies & Services	27,176,899	7.0%	(2,040,374)	-7.0%	29,217,273	7.6%	25,762,651	7.6%
Replacement Furniture & Equipment	2,500	0.0%	-	0.0%	2,500	0.0%	266	0.0%
Operating Interest	27,000	0.0%	(23,000)	-46.0%	50,000	0.0%	53,904	0.0%
Rentals & Leases	4,432,578	1.1%	296,467	7.2%	4,136,111	1.1%	3,587,983	1.1%
Fees & Contractuals	18,442,114	4.7%	1,085,916	6.3%	17,356,198	4.5%	15,669,557	4.5%
Other	794,272	0.2%	(654,821)	-45.2%	1,449,093	0.4%	4,641,323	0.4%
ALC Lease/Rentals	1,157,004	0.3%	6,614	0.6%	1,150,390	0.3%	1,020,881	0.3%
Total Other Operating	52,954,700	13.6%	(1,961,633)	-3.6%	54,916,333	14.2%	52,336,715	14.2%
Total Operating	389,958,612	100.0%	3,408,919	0.9%	386,549,693	100.0%	367,547,100	100.0%
Capital								
Debt Charges & Interest	47,375	0.6%	-	-	47,375	0.6%	47,375	0.0%
OSBFC Debenture Interest Payments	3,824,552	48.3%	(357,950)	-8.6%	4,182,502	49.1%	4,518,343	0.0%
OFA Debenture Interest Payments	4,040,872	51.1%	(245,967)	-5.7%	4,286,839	50.3%	4,522,996	0.0%
Total Capital	7,912,799	100.0%	(603,917)	-7.1%	8,516,716	100.0%	9,088,714	100.0%
PSAB Adjustments								
School Generated Funds	13,000,000	40.4%	-	0.0%	13,000,000	43.4%	12,423,689	43.4%
Amortization expenses	19,785,672	61.6%	2,192,092	12.5%	17,593,580	58.7%	20,323,518	58.7%
Increase in Employee Future Benefits	(458,218)	-1.4%	-	-	(458,218)	-1.5%		-1.5%
(Decrease) in Accrued Interest on Debenture	(186,386)	-0.6%	(9,936)	5.6%	(176,450)	-0.6%	(167,074)	-0.6%
	(644,604)	-2.0%	(9,936)	1.6%	(634,668)	-2.1%	(167,074)	-2.1%
Total PSAB Adjustments	32,141,068	100.0%	2,182,156	7.3%	29,958,912	100.0%	32,580,133	100.0%
Total Expenses	\$ 430,012,479	100.0%	4,987,158	1.2%	\$ 425,025,321	100.0%	\$ 409,215,947	100.0%

Halton Catholic District School Board
Average Daily Enrolment (ADE)
2019/2020 Budget Estimates

Appendix C

	2019/2020 ORIGINAL ESTIMATES				2018/2019 REVISED ESTIMATES				2018/2019 ORIGINAL ESTIMATES				
	Projected FTE Oct 31/19	Projected FTE Mar 31/20	Projected ADE	% Change	Actual FTE Oct 31/18	Projected FTE Mar 31/19	Revised ADE	% Change	Projected FTE Oct 31/18	Projected FTE Mar 31/19	Original ADE	% Change	2017/2018 Actual ADE
JK	2,136.00	2,160.00	2,148.00	1.5%	2,109.00	2,122.00	2,115.50	4.4%	2,019.00	2,033.00	2,026.00	-2.9%	2,087.50
SK	2,222.00	2,249.00	2,235.50	1.8%	2,189.00	2,202.00	2,195.50	0.9%	2,171.00	2,182.00	2,176.50	0.9%	2,157.50
Gr. 1 to 3	7,039.00	7,065.00	7,052.00	0.0%	7,032.00	7,078.00	7,055.00	1.6%	6,925.00	6,969.00	6,947.00	-0.6%	6,985.50
Gr. 4 to Gr. 8	12,255.00	12,278.00	12,266.50	3.1%	11,865.00	11,920.00	11,892.50	2.0%	11,630.00	11,682.00	11,656.00	1.4%	11,494.00
Elementary Day School Enrolment	23,652.00	23,752.00	23,702.00	1.9%	23,195.00	23,322.00	23,258.50	2.0%	22,745.00	22,866.00	22,805.50	0.4%	22,724.50
Secondary Day School Enrolment	12,947.64	12,668.54	12,808.09	3.8%	12,482.39	12,198.55	12,340.47	0.8%	12,374.23	12,121.96	12,248.10	7.0%	11,446.76
Total Day School ADE	36,599.64	36,420.54	36,510.09	2.6%	35,677.39	35,520.55	35,598.97	1.6%	35,119.23	34,987.96	35,053.60	2.6%	34,171.26

Notes: ADE - Average Daily Enrolment

FTE - Full Time Equivalent

Average Daily Enrolment (ADE) is based on 50% of March 31 FTE plus 50% Oct 31 FTE

% change equals the increase (decrease) in ADE from the prior year, or prior cycle

**Halton Catholic District School Board
Capital Budget
2019/2020 Budget Estimates**

Appendix D

Projects	Total Estimated Project Budget	Total 2019/2020 Expenses	Funding Sources					Total Funding
			Capital Priorities	Child Care Capital	School Condition Improvement	School Renewal	Other*	
Bishop Reding CSS Addition	20,130,036	9,000,000	6,942,984	2,057,016				9,000,000
St. Michael CES Addition & Childcare	3,122,284	2,793,457	1,265,014	1,528,443				2,793,457
St. Peter CES Childcare	2,571,270	2,428,285		2,428,285				2,428,285
School Improvement Projects	7,200,000	7,200,000			3,800,000	1,150,000	2,250,000	7,200,000
								-
TOTAL	33,023,590	21,421,742	8,207,998	6,013,744	3,800,000	1,150,000	2,250,000	21,421,742

* Includes Proceeds of Disposition and Capital Reserve

Halton Catholic District School Board
GSN Calculations
2019/2020 Budget Estimates

Appendix E

	2019/2020 Original Budget	% Change from 2018/2019 Revised Estimates	2018/2019 Revised Budget	% Change from 2018-19 Original Budget	% Change from 2017-18 Actuals	2018/2019 Original Budget	2017-18 Actuals
Enrolment Forecast - JK/SK	4,383.50	1.68%	4,311.00	2.58%	1.55%	4,202.50	4,245.00
- 1 to 3	7,052.00	-0.04%	7,055.00	1.55%	0.99%	6,947.00	6,985.50
- 4 to 8	12,266.50	3.14%	11,892.50	2.03%	3.47%	11,656.00	11,494.00
Enrolment Forecast - Elementary	23,702.00	1.91%	23,258.50	1.99%	2.35%	22,805.50	22,724.50
- Secondary	12,808.10	3.79%	12,340.47	0.75%	7.81%	12,248.10	11,446.76
	36,510.10	2.56%	35,598.97	1.56%	4.18%	35,053.60	34,171.26
Pupil Foundation Grant - JK/SK	27,505,410	0.42%	27,389,421	2.58%	3.26%	26,700,079	26,524,713
Pupil Foundation Grant - 1 to 3	40,660,704	0.77%	40,348,251	1.55%	2.00%	39,730,588	39,555,184
Pupil Foundation Grant - 4 to 8	58,857,611	1.59%	57,934,908	2.03%	5.68%	56,782,787	54,822,702
Pupil Foundation Grant - 7 to 8: Preparing for Success in High School	1,053,637	5.79%	996,005	-0.33%		999,287	
Pupil Foundation Grant - Secondary	62,527,479	-14.91%	73,481,822	0.75%	9.18%	72,931,801	67,303,858
Total Pupil Foundation Allocation	190,604,841	-4.77%	200,150,407	1.52%	6.35%	197,144,543	188,206,457
School Foundation Grant - Elementary	15,652,539	2.72%	15,238,046	1.49%	2.57%	15,013,924	14,855,819
School Foundation Grant - Secondary	8,351,143	4.10%	8,022,436	0.47%	7.45%	7,984,733	7,466,160
Additional Compensation for Principals & Vice Principals	260,771	34.83%	193,401	0.00%	-12.95%	193,401	222,175
Total School Foundation Allocation	24,264,453	3.46%	23,453,883	1.13%	4.04%	23,192,058	22,544,154
SEPPA - JK to Grade 3	11,613,894	1.46%	11,446,472	3.82%	4.45%	11,024,849	10,958,384
SEPPA - Grade 4 to 8	9,569,342	4.02%	9,199,681	3.91%	6.79%	8,853,198	8,614,983
SEPPA - Secondary	6,596,684	4.67%	6,302,648	2.61%	11.26%	6,142,055	5,665,002
Special Education Equipment Amount	1,728,051	1.94%	1,695,158	1.18%	1.79%	1,675,470	1,665,271
Special Incidence Portion	1,300,000	0.00%	1,300,000	0.00%	1.78%	1,300,000	1,277,222
Differentiated Special Education Needs Amount (DSENA)	16,585,736	5.23%	15,761,527	0.00%	2.31%	15,761,527	15,405,825
Multidisciplinary Teams Amount	742,861	2.78%	722,793	0.00%		722,793	
Behavioural Expertise	498,701	102.71%	246,023	0.99%	32.63%	243,607	185,494
Total Special Education Allocation	48,635,269	4.20%	46,674,302	2.08%	6.63%	45,723,499	43,772,181
Total Language Allocation	9,163,294	8.23%	8,466,120	0.79%	8.88%	8,399,633	7,775,563
Total Learning Opportunities Allocation	2,580,925	-56.84%	5,980,540	0.27%	-7.39%	5,964,451	6,457,481
Total Continuing Education and Other Programs Allocation	2,230,194	3.24%	2,160,137	-2.45%	-2.05%	2,214,282	2,205,274
Teacher Qualification and Experience Allocation	24,438,412	-3.96%	25,446,119	-3.97%	-3.50%	26,496,788	26,368,581
ECE Q&E Allocation	2,269,342	-1.13%	2,295,236	-6.32%	-2.87%	2,450,103	2,362,969
New Teacher Induction Program (NTIP)	282,197	-4.24%	294,698	-5.81%	15.19%	312,869	255,837
Attrition Protection Allocation	12,148,558	NEW					
Restraint Savings	(140,878)	0.00%	(140,878)	0.00%	0.00%	(140,878)	(140,878)
Total Transportation Allocation	9,507,908	15.81%	8,210,055	1.53%	7.15%	8,085,987	7,662,434
Total Administration and Governance Allocation	10,815,898	1.41%	10,665,100	1.03%	12.23%	10,556,364	9,503,134
Total School Operations Allocations	35,617,982	3.50%	34,414,140	1.44%	6.24%	33,926,832	32,391,359
Community Use of Schools	477,234	3.67%	460,344	0.00%	3.30%	460,344	445,632
Indigenous Education Allocation	295,114	0.22%	294,466	11.44%	-21.94%	264,238	377,237
Safe Schools	627,401	3.58%	605,740	1.49%	5.94%	596,876	571,756
Rural and Northern Education Allocation	44,398	-17.92%	54,093	0.00%	2.25%	54,093	52,902
Permanent Financing of NPF	47,375	0.00%	47,375	0.00%	0.00%	47,375	47,375
TOTAL: OPERATING	373,909,917	1.18%	369,531,877	1.03%	5.32%	365,749,457	350,859,448
Deduct:							
Minor TCA	(9,347,748)	1.18%	(9,238,297)	1.03%	5.32%	(9,143,736)	(8,771,486)
Add:							
Trustees' Association Fee	43,017	0.00%	43,017	0		43,017	43,017
TOTAL OPERATING ALLOCATION	364,605,186	1.18%	360,336,597	1.03%	5.32%	356,648,738	342,130,979
Capital Grants	18,021,742	-43.29%	31,781,026	3.67%	55.43%	30,656,328	20,447,225
Minor TCA	9,347,748	1.18%	9,238,297	1.03%	5.32%	9,143,736	8,771,486
School Renewal Allocation	4,747,490	2.57%	4,628,574	1.38%	4.46%	4,565,509	4,430,977
Temporary Accommodations - Capital	3,668,724	9.25%	3,358,000	0.00%	93.54%	3,358,000	1,735,000
Retrofitting School Space for Child Care				0.00%	0.00%		-
Capital Debt Support - Interest Portion	7,476,079	-6.85%	8,025,635	0.00%	-6.09%	8,025,635	8,546,061
TOTAL CAPITAL ALLOCATION	43,261,783	-24.14%	57,031,532	2.30%	29.57%	55,749,208	44,015,003
TOTAL FUNDING ALLOCATION	\$ 407,866,969	-2.28%	\$ 417,368,129	1.21%	8.09%	\$ 412,397,946	\$ 386,145,982

Halton Catholic District School Board
Deficit Recovery Plan
2019/2020 Budget Estimates

Appendix F

	2019-20 Deficit	Expected Elimination Timeframe
Committed Sinking Fund Interest Earned	76,382	Amortized over life of asset
Committed Capital Projects	457,326	Amortized over life of asset
Expected Revenue from Priorities and Partnerships Funds (PPF)	476,000	2019-20
Regulation Changes Impacting Class Size	971,440	2020-21
Total 2019-20 Estimated Deficit	<u><u>1,981,148</u></u>	